US Monthly Fuel Ethanol Crop Year Supply-Demand, Million Gallons

Actual data through Sep-17 from latest EIA Petroleum Supply Monthly (PSM).* Forward projections from latest Nov-17 EIA Short-Term Energy Outlook (STEO).

1 2 3 4 5 6 7 8 7 8 7 2 1 12 13 14 15 16 17 18 19 20 21 22 Regin provid Domestic Support From Dilag- Refiner Dilag- Refiner <t< th=""><th colspan="14">PRX_EthanolPrdnREV, File Updated Dec-05-17</th><th></th></t<>	PRX_EthanolPrdnREV, File Updated Dec-05-17																					
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	Aug-18			1358								14	15811	170	1203	<u>1153</u>	49	12625	142900			

*EIA monthly data are generally regarded as more complete than weekly.

**"Ethanol Residual Disappearance," which is column 9 minus column 10, can be due to over-reported production or under-reported stocks, exports, or refiner input.

EIA officials confirm that stocks in railcars and rail terminals are not sampled, & that not all inputs to blenders/refiners are sampled. "Unreported" exports cannot be confirmed.

EPA Regulations are stated in calendar years, and conversions must be made to Sep-Aug crop years for proper analysis of corn demand. Both ethanol imports and ethanol exports must also be included.